



MODRALL SPERLING
LAWYERS

September 27, 2006

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University of California
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William H. Orrick, III
President, North Fork Association
Coblentz, Patch, Duffy & Bass
One Ferry Building, Suite 200
San Francisco, CA 94111-4213

Jim Sedell, Director
Pacific Southwest Research Station
P.O. Box 245,
Berkeley, CA 94701

Re: Conservation and Research Agreement Regarding Future Management
of Public and Private Lands in the North Fork American River
Headwaters Basin, Placer County, California

Dear Violet and Gentlemen:

I enclose for your files an executed original of the referenced Conservation and Research Agreement. Thank you for your time and attention in developing and drafting an agreement that I trust will serve the parties' mutual interests in managing lands in the North Fork of the American River Headwaters Basin and will stand the test of time.

Please raise any questions you may have.

Sincerely yours,

Walter E. Stern

WES:cpc
Enclosure

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Roehl Harris & Sisk P.A.

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